

Commitment Items

Name of Agency Contact: Morgan O'Donnell
Contact Phone Number: 803-737-3921
Contact E-mail Address: modonnell@che.sc.gov
Link to fees: No fines or fees charge to the public.

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2015-16 Actual Revenue	FY 2016-17 Estimated Revenue	FY 2017-18 Projected Revenue
H030	HIGHER EDUCATION COMM	30350000	OPERATING REVENUE	4130030000	PROP SCHOOL LIC	Title 59, Chapter 58, South Carolina Nonpublic Post-Secondary Institution License Act. See Section 59-58-70 for specific authority to set fees.	Administration of the Nonpublic Postsecondary Institution License Act including, but not limited to, issuing licenses and agent permits, processing licensure renewals, adminstering the State Authorization Reciprocity Agreement (SARA), complaint investigations, and reviewing supplementary applications for amendments of the license.	Licensing	NA - Current annual authorization is used to spend these funds.	Fees are paid by institutions applying for licensure, amendments to a license, or agent permits, or to participate in the State Authorization Reciprocity Agreement (SARA). Initial license fee: Minimum \$150, Maximum \$5,500. License renewal fee: Minimum \$115, Maximum \$3,750. Late filing fee: More than five business days after the due date ten percent of the annual fee for each five business days the report is past due, minimum of \$50 per five-day increment. Move an existing location or site: \$75. Additional program or site: Minimum \$75, Maximum \$2,750. Program or institution name change: \$30. Initial or renewal of agent permit: \$30. SARA: \$2,000/\$4,000/\$6,000 depending on institution FTE.	\$364,156	\$365,000	\$350,000
H030	HIGHER EDUCATION COMM	30350000	OPERATING REVENUE	4420020000	DOCUMENT CERT FEE	Title 59, Chapter 58, South Carolina Nonpublic Post-Secondary Institution License Act. See Section 59-58-70 for specific authority to set fees.	To provide students access to transcripts from previously licensed institutions no longer operating in South Carolina.	Licensing	NA - Current annual authorization is used to spend these funds.	Transcript request fees are paid by individuals requesting transcripts or by institutions, employers, or other third parties requesting transcripts or education verifications. Transcript request fee is \$10.	\$730	\$750	\$750
H030	HIGHER EDUCATION COMM	30350000	OPERATING REVENUE	4520010000	REFUND PYR EXP	NA	This Commitment Item is used for refunds of prior year expenditure. This records a journal entry for cash and a offset account when a prior year check is cancelled by the Treasurer's Office.	PASCAL	NA	This revenue is generated from a duplicate payment where the check was cancelled. This particular case was a duplicate payment to RR Donnelley.	\$12,101	\$0	\$0
H030	HIGHER EDUCATION COMM	30350000	OPERATING REVENUE	4530030000	MISC REVENUE	Part IA Appropriation Act, Section 11, II. Other Agencies and Entities, State Electronic Library	This Fund/Commitment Item captures the revenue received from universities and colleges for the PASCAL program. PASCAL is a consortium of the state's higher education academic libraries to provide for the sharing of resources electronically and through physical resources.	PASCAL	NA - Current annual authorization is used to spend these funds.	Fees are paid by (56) participating libraries for licenses for electronic content, universal borrowing system (union catalog), physical delivery services, and program support. Libraries participating in shared integrated library system (13) also pay for system costs and support services.	\$2,435,189	\$2,964,361	\$3,053,292

5	H030	HIGHER EDUCATION COMM	39580000	SALE OF ASSETS	4480070000	SL OF SURP MAT&SUPL	11-35-3810; 11-35-3820	This Commitment Item is used for the sale of surplus materials and supplies.	All programs	NA	This revenue is generated by the sale of surplus property. By law, all property owned by the State must be disposed of only through the surplus property process. The General Services Division of the Department of Administration operates South Carolina's Surplus Property Office with the purpose of disposing of surplus property and equipment for the State and Federal Governments. Surplus property from the agency is picked up by Surplus Property, and this property is sold on behalf of the agency. The agency receives a payment that is calculated as the difference between the selling price of the property and the service charge from the Surplus Property Office.	\$125	\$35	\$35
6	H030	HIGHER EDUCATION COMM	43790000	IPP NOTE PROCEEDS	4660010000	INVEST ERN	Unknown	Unknown	Unknown	Unknown	This is interest earnings from residual funds from the IPP Note Proceeds. These funds have existed at the agency for many years and the residual interest earnings accrue every year.	\$6	\$4	\$4
7	H030	HIGHER EDUCATION COMM	45250000	VETRN TUIT DIFF REIM	4660010000	INVEST ERN	Proviso 11.42 (FY2015-16)	This fund is used to reimburse public institutions of higher learning for revenue loss resulting from the provisions of Section 59-112-50C. This is the College and University Out of State Veteran Tuition Differential Reimbursement Fund.	Scholarships	None	The initial revenue for this fund came from the lottery expenditure account. Proviso 3.8 (FY2015-16) stated that the Commission on Higher Education is directed to transfer \$3,000,000 of unexpended National Guard Tuition Repayment Program funds carried forward from the prior fiscal year to the Office of State Treasurer for the College and University Out of State Veteran Tuition Differential Reimbursement Fund. The State Treasurer invests restricted funds and earns interest on these funds. Proviso 11.42 states that interest accrued by the fund must remain in the fund. There is no future projected revenue for this fund and there will be no future interest earnings.	\$8,587	\$0	\$0
8	H030	HIGHER EDUCATION COMM	47C80000	LOTT END CHAIR MATCH	4660010000	INVEST ERN	Section 2-75-30	This fund is for the theSmartState Program (Centers of Economic Excellence) which was established to provide South Carolina's three research universities with funds for endowed professorships in areas that will enhance economic opportunities for the state's citizens.	SmartState (Centers of Economic Excellence)	NA - Current annual authorization is used to spend these funds.	During the 2002 legislative session, the South Carolina General Assembly passed the South Carolina Research Centers of Economic Excellence Act. The endowment was funded annually by appropriations from the South Carolina Education Lottery Account in an amount equal to thirty million dollars annually, to be matched on a dollar-for-dollar basis with non-state funds. The endowment has not been funded in recent years, but the fund balance and interest earnings continue to support the program. The State Treasurer invests restricted funds and earns interest on these funds. Section 2-75-30 states that interest earnings of the endowment must remain in the fund, and may be used at the review board's discretion for additional state awards. Interest earnings are not considered part of the total state appropriations unless used by the review board for additional state awards.	\$85,864	\$44,056	\$37,007

9	H030	HIGHER EDUCATION COMM	49730000	EDUC IMPROVEMENT	4890090000	ALLOC EDUC IMPV ACT	Centers of Excellence - Part IA Appropriation Act, Section 1, XII., F.2; Teacher Recruitment - Section 59-25-55	The purpose of the Centers of Excellence competitive grant program is to enable eligible institutions, or groupings of such institutions, to serve as "state-of-the-art" resource centers for South Carolina in a specific area related to the improvement of teacher education. The Teacher Recruitment Program is a program with the purpose of expanding the number of high achieving minority students entering teacher education programs.	Centers of Excellence and Teacher Recruitment Program	None	Revenue is received from the SC Department of Education through EIA appropriations listed in Section 1, XII., F.2 of the FY2015-16 Appropriations Act. CHE receives Centers of Excellence funds in the amount of \$1,137,526 and Teacher Recruitment Program funds in the amount of \$4,243,527.	\$5,381,053	\$5,381,053	\$5,381,053
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Agency Funds

Cash Balances and Expenditures

Name of Agency Contact: Morgan O'Donnell
Contact Phone Number: 803-737-3921
Contact E-mail Address: modonnell@che.sc.gov

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2015-16 Year End Cash Balance	FY 2015-16 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1	H030						\$810,546 of this year end cash balance is attributable to the Statewide Electronic Library. Support for core electronic resource content and programming is generated through payment of fees by member libraries in the first quarter. Large annual license and maintenance payments to content and software providers are also due in Q1. Given the central role PASCAL resources and programming play in the operational sustainability of member libraries, the comparative instability of member-fees as a revenue source, and the timing of receipts and payments, PASCAL members have determined that a six-month operational cushion is an important force for program stability. \$476,593 of this year end cash balance is attributable to the Licensing division. Licensing revenues over the years have varied from \$234 thousand to \$368 thousand. The lower revenue years use up this cash balance and the higher revenue years add to this cash balance. This balance allows stability to the program as the revenues can fluctuate year to year due to the demand from institutions seeking licensing renewals and amendments. Additionally, there is a balance of \$23,589 for the College Goal Sunday program and the expenditures for this program occurs heavily in the fall months during the period where students apply for colleges and fill out the FAFSA. Other residual funds bring the total year end cash balance to \$1,314,455.
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	H030	HIGHER EDUCATION COMM	30350000	OPERATING REVENUE	\$1,314,455	\$2,690,405	48.86%
	H030	HIGHER EDUCATION COMM	33790000	IPP NOTE PROCEEDS	\$225	\$0	NA
	H030	HIGHER EDUCATION COMM	39580000	SALE OF ASSETS	\$2,913	\$0	NA
	H030	HIGHER EDUCATION COMM	43790000	IPP NOTE PROCEEDS	\$516	\$0	NA
	H030	HIGHER EDUCATION COMM	43B10000	EDUCATION LOTTERY	\$12,375,080	\$257,412,580	4.81%
	H030	HIGHER EDUCATION COMM	45250000	VETRN TUIT DIFF REIM	\$688	\$3,007,899	0.02%

7	H030	HIGHER EDUCATION COMM	47C80000	LOTT END CHAIR MATCH	\$5,201,425	\$2,889,227	180.03%	The SmartState program no longer receives state funds for this program and must rely entirely on the remaining cash balance and the interest earnings to carry out the administration of this program. Legislatively mandated items such as the required audit, annual report, and ongoing administration relies on this cash balance to continue operating until funds are exhausted.
8	H030	HIGHER EDUCATION COMM	49730000	EDUC IMPROVEMENT	\$151,695	\$5,229,583	2.90%	NA